



Central Vermont Solid Waste Management District
Montpelier, VT 05602
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**Minutes: Joint meeting of CVSWMD's Financial Oversight
Committee and Executive Board
Tuesday, April 16, 2024, 5:30 p.m.**

1. Call to Order: Peter Carbee called the Financial Oversight Committee meeting to order at 5:35 PM with a quorum present.
Members present by Zoom: Peter Carbee, Bill Powell, Fred Thumm.
Members absent: Leesa Stewart
Nonmembers present: Treasurer Tim Shea, General Manager Theron Lay-Sleeper
At 5:37 PM Jon Jewett joined the meeting.
2. Agenda Revisions: None
3. Public Comment Period and Announcements: None
4. Approval of FOC meeting minutes from 3/19/24: Bill Powell moved and Fred Thumm seconded.
Voting in favor: unanimous.
5. Financials: Fred Thumm moved to approve the prior month's financials and Bill Powell seconded.
Voting in favor: unanimous.
6. Grant funding allocations
The FOC discussed the allocation of grant funds across fiscal years, and the process for encumbering funds. Staff will contact the CPA about setting up an encumbered account for grants payable. The Grants Reserve Fund will be updated as of 6/30 to account for grants payable in the following fiscal year.
7. Other old or new business: none
8. Adjourn Financial Oversight Committee: at 5:55, Bill Powell moved to adjourn the FOC. Voting in favor: unanimous.
9. Call to Order: Executive Board: Fred Thumm called the Executive Board meeting to order at 5:56 PM with a quorum present.
Members present by Zoom: Fred Thumm, Peter Carbee, Bill Powell, Jon Jewett, Tim Shea.
Nonmembers present: Theron Lay-Sleeper
Members Absent: Leesa Stewart
10. Agenda Revisions: None.
11. Public Comment Period and Announcements: None
12. Approval of EB Minutes 3/19/2024: Bill Powell moved to approve the minutes of the EB and Jon Jewett seconded. Voting in favor: unanimous.
13. Facility project update
Lay-Sleeper updated the EB on progress with the facility project. Bill Powell moved to authorize the GM to sign the quote for the phase 2 ESA with W&S, seconded by Peter Carbee. Voting in favor: unanimous.

14. Retirement update

Staff have been working with the new retirement account vendor to set up the transition between accounts, which is expected to take place in July.

15. Staffing and Recruitment update: Lay-Sleeper updated the EB on plans to fill open positions. Staff will present a new organizational chart to the Board.

16. Other old or new business: None

17. Adjourn Executive Board: At 6:39 Bill Powell moved to adjourn the Executive Board.

Respectfully submitted, Theron Lay-Sleeper, General Manager